



## **BEARFACTS 1997 – 2007**

### **Richland , Montana [30083]**

Richland is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2007 population of 9,171 ranked 21st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Richland had a per capita personal income (PCPI) of \$36,960. This PCPI ranked 2nd in the state and was 111 percent of the state average, \$33,225, and 96 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.7 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Richland was \$18,988 and ranked 22nd in the state. The 1997-2007 average annual growth rate of PCPI was 6.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Richland had a total personal income (TPI) of \$338,959\*. This TPI ranked 16th in the state and accounted for 1.1 percent of the state total. In 1997 the TPI of Richland was \$189,296\* and ranked 18th in the state. The 2007 TPI reflected an increase of 13.8 percent from 2006. The 2006-2007 state change was 8.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richland. In 2007 net earnings accounted for 67.8 percent of TPI (compared with 59.2 in 1997); dividends, interest, and rent were 17.0 percent (compared with 22.7 in 1997); and personal current transfer receipts were 15.2 percent (compared with 18.1 in 1997). From 2006 to 2007 net earnings increased 16.5 percent; dividends, interest, and rent increased 14.1 percent; and personal current transfer receipts increased 3.1 percent. From 1997 to 2007 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richland increased from \$227,126\* in 2006 to \$264,677\* in 2007, an increase of 16.5 percent. The 2006-2007 state change was 7.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$128,058\* to the 2007 estimate was 7.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009